

OPERATION BLING FOUNDATION a NEW JERSEY NON PROFIT ORG.
STATEMENTS OF FINANCIAL CONDITION
FOR THE PERIOD ENDED April 30, 2018

Peter Kozubal, CPA
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To the Board of Directors

Operation Bling Foundation a New Jersey Non Profit Org.

6 South Street

New Providence, NJ 07974

I have audited the accompanying balance sheet of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2017 and 2018 and the related statements of income and cash flows for the period then ended. Our responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly in all material respects the financial position of Operation Bling Foundation a New Jersey Non Profit Org. as of April 30, 2014 and the results of its operations and its cash flows for the period then ended in conformity with generally accepted accounting principles.

July 25, 2018

A handwritten signature in black ink, appearing to read "Peter Kozubal CPA". The signature is written in a cursive style with a large initial "P".

Operation Bling Foundation a New Jersey Non Profit Org.

Balance Sheet

As of April 30, 2018

| | <u>Apr 30, 18</u> | <u>Apr 30, 17</u> |
|---------------------------------------|-------------------------|------------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 1015 · Wells Fargo Bank | 10,169.25 | 5,080.57 |
| 1020 · Investors Savings - Legalized | 63.55 | 63.55 |
| Total Checking/Savings | <u>10,232.80</u> | <u>5,144.12</u> |
| Total Current Assets | 10,232.80 | 5,144.12 |
| Fixed Assets | | |
| 1510 · Computer Equipment | 3,586.58 | 3,586.58 |
| 1511 · Accumulated Depreciation | -3,405.01 | -3,283.01 |
| Total Fixed Assets | <u>181.57</u> | <u>303.57</u> |
| TOTAL ASSETS | <u>10,414.37</u> | <u>5,447.69</u> |
| LIABILITIES & EQUITY | | |
| Equity | | |
| 3200 · Unrestricted Net Assets | 5,447.69 | 7,632.79 |
| Net Income | 4,966.68 | -2,185.10 |
| Total Equity | <u>10,414.37</u> | <u>5,447.69</u> |
| TOTAL LIABILITIES & EQUITY | <u>10,414.37</u> | <u>5,447.69</u> |

Operation Bling Foundation a New Jersey Non Profit Org.

Profit & Loss

May 2017 through April 2018

| | <u>May '17 - Apr 18</u> | <u>May '16 - Apr 17</u> |
|------------------------------------|-------------------------|-------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 3050 · Donations | 57,908.22 | 58,792.89 |
| Total Income | 57,908.22 ✓ | 58,792.89 |
| Expense | | |
| 7000 · Purchases - Bling | 32,326.98 ✓ | 41,573.90 |
| 7001 · Fund Raising Expenses | 7,185.46 ✓ | 6,240.01 |
| 7060 · Professional Fees | 1,650.00 ✓ | 1,550.00 |
| 7070 · Advertising | 875.00 ✓ | 979.21 |
| 7300 · General Insurance | 1,388.00 ✓ | 2,086.00 |
| 7340 · Computer & software support | 346.11 ✓ | 74.89 |
| 7350 · Bank Service Charges | 12.00 ✓ | 0.00 |
| 7360 · Equipment lease | 593.54 ✓ | 1,655.38 |
| 7370 · Credit Card Fees | 2,698.74 ✓ | 3,265.82 |
| 7380 · Office Expenses | 2,992.82 ✓ | 2,205.38 |
| 7390 · Postage | 693.78 ✓ | 800.03 |
| 7580 · Licenses & Fees | 27.50 ✓ | 27.50 |
| 7630 · Telephone | 309.61 ✓ | 241.33 |
| 7640 · Website Expenses | 1,720.00 ✓ | 60.00 |
| 7650 · Travel | 0.00 | 15.54 |
| 7700 · Depreciation Expense | 122.00 ✓ | 203.00 |
| Total Expense | 52,941.54 | 60,977.99 |
| Net Ordinary Income | 4,966.68 | -2,185.10 |
| Net Income | <u>4,966.68</u> | <u>-2,185.10</u> |